# Curriculum Vitae

**Career Summary**:

* Over 30 years of combined experience of Banking Sector and Housing Finance

Sector in areas of Financial Reporting, Financial Analysis, Regulatory Reporting.

* Chartered Accountant with strong leadership, problem solving, planning and team

building skills with an established record of success in significantly growing

enterprise value.

* Highly accomplished team player and good problem solving ability and efficient

turnaround in conformance to top level management expectations.

* Experience in handling Financial Reporting including addressing Supervisory

concerns, Regulatory Returns, CRAR, Internal Financial Control over Financial

Reporting and IFRS Financials for Banks.

* Handled Financial Reporting,Resource mobilization including raising

Capital, Regulatory Inspections, Treasury, Liquidity management, Asset-Liability

Management, Basel requirements for Capital and Regulatory Reporting in Housing

Finance Company.

* Associated with Start up Housing Finance Companies and experience in all its

aspects

* Retired from services of IDBI Bank on attaining superannuation as on October 31 2019

**Employers:**

**IDBI Bank Ltd -Deputy General Manager** -**Support** - **Ahmedabad Zonal Office (July 2017 to October 2019).** Handled analysis and evaluation of manpower requirements, Disseminating HR Policies and Processes, Redressal of Employee Concerns, Joining formalities.Also coordinated for in house training programmes of Officers.

**IDBI Bank Ltd -Deputy General Manager- (Finance & Accounts) –Corporate Office Mumbai (June 2011 to June 2017**)-post amalgamation of IDBI Homefinance with IDBI Bank.

**Job Profile**

* Financial Reporting,Analysis of Financials including overall control and supervision
* Inter Bank Comparison, Analyst presentations
* Regulatory Returns and Regulatory Inspection
* Statutory Audit
* Implementation of RBI circulars pertaining to financial reporting
* Independent Interactions with Regulators, Auditors
* MIS including Capital Computation under Basel III
* Transition to IFRS-IND AS
* Implementing Internal Financial Controls for Financial Reporting

**Achievements:**

* Streamlining RBI Regulatory Returns- establishing control points with financials
* Streamlined roles and responsibilities to reduce the time required for submitting monthly and quarterly financials
* Established framework for implementing internal financial controls over financial reporting
* First balance sheet under IFRS for the Bank

Also established CPE Circle in the Bank and was Deputy Convener of the

same.Organised various education and training programs for the Bank’s Senior and Middle level Management.

**Chief Financial Officer – IDBI Homefinance Ltd**.

(TATA Homefinance Ltd.Upto September 2003) **June 2000 to May 2011**

**Job Profile:**

* Financial Reporting including Taxation
* Regulatory Reporting
* Risk Management and ALM.
* Statutory Audit
* Treasury and Liquidity Management**.**
* Preparation of financial projections and resource plan.
* Raising resources.
* Coordination with System development team for new developments, interface with financials & ongoing modifications.

**Major Achievements:**

* Ensured clean Regulatory reports, CAG Reports and Statutory Audit Reports with appropriate controls and compliance
* Hired and managed staff of differing cultures and wove them in teams
* Reduced monthly closing of financial results from 14 days to 7 days
* Successfully managed integration of Loan Accounting module with Oracle Financials resulting in a measurable improvement in data accuracy and long range business planning.
* Successfully implemented Oracle FA module and Oracle AP module.
* Diversified Resource mix
* Negotiated finest rates for borrowing and achieved lowest cost of funds amongst all Housing Finance companies in the year 2005-06.
* Tightened treasury management by setting up Treasury division in Mumbai
* Member of Management Committee with extensive involvement in strategic planning

I have been with the company since its inception. Tata Homefinance Ltd. was a joint venture of Tata Finance with Abbey National PLc and was started in May 2000.Being a part of the Startup Company; I contributed in the following areas**:**

* Mobilisation of Bank loans with Independent Networking and negotiations with

bankers

* Liasoning for NHB Registration and approval for refinance
* Implemented the first annual budget. Orchestrated budget process with all departments and concluding in the presentation of a final budget approved by the CEO and Board of Directors.
* Team building
* Negotiations with IFC (W) for equity participations
* As a Member of Project Management Team, initiated migration of business operations from basic Loan Management System to an integrated end-to-end software system.

I was assigned the responsibility as Chief of the Operating Management Committee in Tata Home Finance in 2002 -2003 in absence of CEO .During that period for one and half year I handled numerous challenges of growth, profitability, People Management and External environment and managed to improve the valuations before take over by IDBI.

**Senior Finance Manager - Schoolnet India Ltd.**

(Subsidiary of IL&FS) **March 1999 – June 2000**

**Job Profile:**

* Banking and Treasury function.
* Resource Mobilisation.
* Preparation of Financial Projections.
* Accounting Function.

**Major Achievements:**

* Preparation of Financial statements under US GAAP.
* Initiating relationships with bankers

***Sr. Manager (Resources & Accounts)***

***-* GRUH Finance Ltd** **November 1989- March 1999**

**Job Profile:**

* Raising of Resources-Debt market, capital market.
* Mobilisation of funds from retail segment
* Financial Reporting and Analysis - Supervision of accounting functions and coordinating and liaisoning with Internal and Statutory Auditors and Banks.
* Regulatory Reporting
* Treasury function
* Budget Analysis
* Tax Computation and Planning
* Laying down accounting and operational systems
* Laying down internal control systems and procedures
* Preparation of financial projections

**Major Achievements:**

* Being a startup company in its initial year of operations, I got an opportunity to contribute in various areas of finance, accounts and laying down internal controls and systems.
* Building a team of professionals in the department
* Development of Financial Reporting, Analysis and MIS
* Establishing accounting policies & procedures, internal controls.
* Development and implementation of accounting and operation systems in a decentralized environment
* Systems for regulatory compliance
* Laying down system for cash management
* Development of retail deposit mobilization- product design, development of agents’ networks, banking facilities for servicing and architecting On line Deposit mobilization module with TCS Ltd.
* Accomplishment in obtaining approvals from Charity Commissioner in Gujarat and Maharashtra for mobilization of trust deposits and approval from RBI for raising NRI deposit
* Effectively Coordinated and Liasoned with Rating Agencies
* Successfully mobilised funds from capital markets. Led a cross functional team for mobilization of funds from capital markets by way of Rights Issue. Effectively dealt with Merchant Bankers, Registrars, Bankers, Stock Exchange and other intermediaries. Directly marketed issue with banks.
* Successfully explored opportunities of raising resources through Securitisation and private placement of preference shares
* Member of Committee of Management

During the period from May 1989 to November 1989 I have served as

Superintendent (Accounts & Finance) at Hindustan Packaging Co. Ltd. (a unit of

NDDB) at Anand, Gujarat.

During the period from November 1987 to May 1989 worked as Executive with

GRUH Finance Ltd. In charge of Credit Appraisals.

Prior to November 1987 worked with Chartered Accountant firms in areas of

Internal and statutory audit

**Others-Training:**

Involvedas a facultyfor training programmes by NHB,ICAI,ICWA Chapter.Also involved in conducting in house training programmes for Study Circle,IDBI Training Centre and induction training programmes in IDBI Bank, IDBI Home finance, Tata Home Finance and Gruh Finance

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**PersonalDetails:**

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